



**NAPEBT**

*Serving Those Who Serve the Public*

**NAPEBT Finance Committee Minutes  
October 14, 2019, 11:00 am**

**Minutes**

1. Approval of September minutes – **Moved/seconded by Ginger and Isabella, minutes were approved unanimously.**
2. Monthly Financial Statement Review – **Lori and Garrett shared the August Financial Statements electronically and Garrett reviewed the dashboard with the committee. The August YTD financials are unfavorable for the first two months of the year by \$481,454**
3. Monthly contribution discussion – **The workgroup met on October 3<sup>rd</sup> and discussed the template and ACH. Another meeting will be scheduled for the second week in November to discuss the process and documentation (scheduled for November 12<sup>th</sup>).**
4. Investment Contract – **Lori Jundt provided feedback from her conversation with Patrick from Claremont Capital. As long as the NAPEBT Board wanted the funds treated as public funds, then earnings would be about the same as LGIP, so there is no reason to move the investments. The group confirmed that NAPEBT funds are viewed as public funds. The contract with Claremont Capital will not be renewed at this time.**
5. Audit update – **No update**
6. Future Agenda items:
  - a. Project Calendar
7. Future Meetings:

November 4, 2019, 11:00 am – rescheduled because of Holiday  
**NAPEBT Retreat is November 20 & 21, 2019 – Finance Committee members are invited to attend**  
December 9, 2019, 11:00 am
8. Adjourn - **Moved/seconded by Isabella and Scott, approved unanimously meeting adjourned at 11:30**

**Present:**

Jami Van Ess, CCC  
Isabella Zagare, CCC  
Scott Walmer, FUSD  
Ginger Stevens, FUSD  
Lauree Battice, NAIPTA  
Lori Jundt, Ashton Tiffany  
Garrett Mahoney, Ashton Tiffany  
Quentin Gunn, Segal

**Not Present:**

Jeanie Confer, Accommodation  
Amy Girardo, Segal  
Nura Patani, Segal  
Rick Tadder, City of Flagstaff  
Mike Townsend, Coconino County