



**NAPEBT**

*Serving Those Who Serve the Public*

## NAPEBT Finance Committee Minutes

February 11,

### Agenda

1. Approve December minutes – **m/ Scott, s/ Mike, all approved**
2. Monthly Financial Statement Review – **Lori & Garrett shared the December Financial Statements electronically and Garrett reviewed the dashboard with the committee. The past two months have had higher claims, however the YTD financials remain favorable by \$599,940 and Projected favorable of \$662,750. Lori will present quarterly report at the February NAPEBT Board meeting. Garrett will add projection data to the dashboard for next time.**

**Lori mentioned that the agencies have been slipping on the payment deadlines and this is negatively impacting cash flows. Jami will bring this up at the next board meeting.**
3. FY 18 Audit Update – **Clifton Larson Allen CPA’s need to do more internal controls testing and are waiting for information from BC&BS, then they will be ready for Partner review. Lori will present an update at the February NAPEBT Board meeting.**
4. Capitalization policy – Review 3rd draft – **Table**
5. Reserve Policy – **Jami will take the original March 2018 version back to the NAPEBT board that included 5-year open amortization between target and max.**
6. Budget Procedure – **Jami and Isabella will bring a draft to the April Finance Committee Meeting**
7. Future Agenda items:
  - a. Project Calendar
8. Next Meeting **April 8, 2019, 11:00 am. Because we are busy with individual agency budgets, Mike recommended that we skip the March Finance Committee meeting and this was unanimously approved. Garrett will send financial statements for our review electronically.**

#### Present:

Jami Van Ess, CCC  
Isabella Zagare, CCC  
Scott Walmer, FUSD  
Mike Townsend, Coconino County  
Lauree Battice, NAIPTA  
Lori Jundt, Ashton Tiffany  
Garrett Mahoney, Ashton Tiffany  
Nura Patani, Segal

#### Not Present:

Rick Tadder, City of Flagstaff  
Shannon Anderson, City of Flagstaff  
Ginger Wischmann, FUSD  
Amy Girardo, Segal  
Jeanie Confer, Accommodation